

#280 RED BRIDGE HOMES ASSOCIATION
Balance Sheet
April 30, 2011

ASSETS

Cash in Bank	\$ 22,911.53
Certificate of Deposits	40,502.04
Accounts Receivable	12,669.76
Less: Allowance for Non-payment	(1,500.00)
Deposits with HAKC	<u>2,700.00</u>

TOTAL ASSETS \$ 77,283.33

LIABILITIES

Accounts Payable--HAKC	<u>2,567.45</u>
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TOTAL LIABILITIES 2,567.45

RESERVES

Retained Earnings	55,894.27
Current Earnings	<u>18,821.61</u>

Total Reserves 74,715.88

TOTAL LIABILITIES & RESERVES \$ 77,283.33

#280 RED BRIDGE HOMES ASSOCIATION
Income Statement
April 30, 2011

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Apr '11</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 40,900.00	\$ 0.00	\$ (40,900.00)
Less: Allow for Non-Payment	0.00	0.00	0.00	0.00
Interest on Investments	(71.06)	(49.05)	0.00	49.05
Interest on Assessments	226.26	556.19	0.00	(556.19)
Directory Ad Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Total Income	155.20	41,407.14	0.00	(41,407.14)
EXPENSES:				
50100 Administration	622.40	3,112.00	0.00	(3,112.00)
50200 Annual Meeting	0.00	0.00	0.00	0.00
50300 Other Services	0.00	50.00	0.00	(50.00)
50400 Insurance	361.00	361.00	0.00	(361.00)
50600 Island Maintenance	1,548.95	3,138.95	0.00	(3,138.95)
50622 Capital Improvements	0.00	0.00	0.00	0.00
50620 Tree Maintenance	0.00	0.00	0.00	0.00
50700 Postage	35.10	132.15	0.00	(132.15)
51936 Newsletter	0.00	0.00	0.00	0.00
51621 Meetings	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	15,375.00	0.00	(15,375.00)
51900 Social Activities	0.00	195.00	0.00	(195.00)
51934 Directories	0.00	0.00	0.00	0.00
51938 Garage Sale	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52300 A/R Written Off	0.00	196.93	0.00	(196.93)
52400 Other	0.00	24.50	0.00	(24.50)
Total Expenses	2,567.45	22,585.53	0.00	(22,585.53)
Net Income/(Loss)	\$ (2,412.25)	\$ 18,821.61	\$ 0.00	